

# VEER NARMAD SOUTH GUJARAT UNIVERSITY

**M.Com-I.**

**Semester - 2**

**Paper No : 201**

## **PUBLIC FINANCE AND SOCIAL WELFARE PAPER - 2**

**(Syllabus effective from Academic Year 2010-11 onwards)**

**1. Public revenue:-**

Types of revenues –sources of public revenue-taxation-meaning & base of a tax – canons of taxation-effects of taxation-An ideal tax system 25%

**2. Classification of Taxes:-**

Single Vs. multiple tax system- progressive, proportional, regressive and digressive tax system, Direct Vs. indirect Taxes – Value Added Tax(VAT) – forms of VAT – Expenditure tax- Capital gain tax-taxable capacity 25%

**3. Public Budget:-**

Meaning & types of budget- Economic & functional classification of budget – zero base budgeting – balanced budget- central budget of India 25%

**4. Deficit Planning & Fiscal Policy:-**

Meaning & types of deficit financing- rational behind deficit financing – dangers of deficit financing-Deficit finance and India – Fiscal policy- objectives of Fiscal policy in developed & developing countries- Limitations of Fiscal policy- Recent Fiscal measures/Reforms in India. 25%

**References:**

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